

**IOWA COLLEGE STUDENT AID COMMISSION**  
**MINUTES OF MEETING**  
**July 15, 2016**  
**10:00 a.m.**

**Members Present:**

Janet Adams	Amy Brace
Crystal Ford	Katie Mulholland
Herman Quirnbach	Doug Shull
Jeremy Varner	Karolyn Wells
Cindy Winckler	

**Members Absent:**

Michael Ash	Roger Claypool
Tedd Gassman	Frederick Moore
Tim Kraayenbrink	

**Staff Present:**

Todd Brown	Jethro DeLisle
Julie Leeper	Kris May
Karen Misjak	Elizabeth Sedrel
Carolyn Small	Ashley Wendt

**AG Present:**

Sara Scott

**Guests Present:**

Matt Brown	Iowa Student Loan
Angela Carlson	Capri College

## **Call to Order**

The Iowa College Student Aid Commission met for a regularly scheduled meeting on July 15, 2016 via telephone conference call. Commission Chair Adams called the meeting to order at 10:01 a.m.

## **Executive Director's Report**

Ms. Misjak announced that Iowa College Aid received an AmeriCorps Grant from the Iowa Commission on Volunteer Service. This is a one year planning grant that will allow Iowa College Aid to provide direct services to students and their families. Staff plans to place AmeriCorps members in our current LCAN communities. The core activities performed during the second phase will include program activities interventions by looking at resources to help students and communities to increase college attainment rates.

Ms. Misjak said currently Iowa College Aid has issued fourteen grants to nine LCAN communities and two more applications have been received and are under review. She shared that staff have recently met with Davenport and they are planning to turn a Lumina Grant into an LCAN and staff will be helping to strengthen their initiative through the collective impact framework. Ms. Misjak said staff has not had to reach out to communities as word of mouth is spreading and communities are asking for assistance. Staff are meeting with these communities and helping them develop baseline data to track progress toward Governor Branstad's 70% by 2025 college attainment goal.

A notification from the US Department of Education was received regarding a review of a national accrediting agency of mostly for-profit career and vocational schools, the Accrediting Council for Independent Colleges and Schools (ACICS). Ms. Misjak said the USDE has until late September to rule on the future of this accrediting agency and ACICS accredits two schools registered in Iowa, ITT Technical Institute and Brown Mackie College. Staff believes it will impact 250 students in Iowa.

Ms. Misjak shared a copy of the 2016 Condition of Higher Education Report published every other year. She requested Commissioners to share this report with their colleagues. Ms. Misjak said staff would be willing to make presentations on the report upon requests.

## **Minutes of Meeting**

Motion: Commissioner Shull moved to approve the meeting minutes for May 20, 2016 as written. Commissioner Wells seconded the motion which passed unanimously.

## **Administrative Rules**

Motion: Commissioner Varner moved to propose amendments to Administrative Rules Chapter 8 – *All Iowa Opportunity Scholarship* and Chapter 35 – *Teacher Shortage Loan Forgiveness Program*. Commissioner Mulholland seconded the motion which passed unanimously.

Motion: Commissioner Mulholland moved to propose amendments to Administrative Rules Chapter 21 – *Postsecondary Registration*. Commissioner Varner seconded the motion which passed unanimously.

## **GEAR UP Trust Disbursement**

Mr. Brown reported on the GEAR UP scholarship stating that this is the 3<sup>rd</sup> year for disbursements. A total of 2900 students received awards totaling \$11,000,000. This includes summer term disbursements. Commissioner Winckler said she is glad these students are receiving funds for their summer term and how important it is since they do not receive Pell Grants.

Motion: Commissioner Wells moved to authorize staff to draw down up to \$6 million from the GEAR UP 1.0 Scholarship Trust account managed by Banker's Trust for scholarships to GEAR UP students during the 2016-17 academic year. Commissioner Brace seconded the motion which passed unanimously.

## **Human Resources and Nominations Committee**

Motion: Commissioner Brace moved to nominate Commissioner Janet Adams as Chair of the Commission for FY 2017 and Commissioner Karolyn Wells as the Vice Chair of the Commission for FY 2017 and to accept the committees as presented. Commissioner Mulholland seconded the motion which passed unanimously.

## **Legislative Committee**

Ms. Leeper said the Legislative Committee spent time looking at the Administrative Rules and no other action is needed at this time.

### **Audit and Finance Committee**

Ms. May provided the update following the Audit and Finance Committee meeting that occurred earlier in the week. She said the committee reviewed and discussed the FY 2016 financials and fund balances. The outstanding state loan portfolio, collection procedures and the issue that staff currently does not have the authority to write off any portion of a state loan or any loan we hold was also discussed. Ms. May said the committee recommended that code language be drafted to allow staff to write off loans held by Iowa College Aid, which will include both state loans and Partnership Loan Program. Ms. May said the committee was also updated on the 7 year financial plan, with work beginning with SL Capital Strategies since the fiscal year has ended. The Audit and Finance Committee will work through this process with staff and the plan will be presented during the November Commission Meeting.

### **Staff Reports**


Ms. May provided an update of FY2016 year-to-date financials.

Ms. Small provided an update on the Postsecondary Registrations that have been approved since the May 2016 Commission Meeting.

Commissioner Quirnbach would like a presentation on the Condition of Higher Education at the September Commission Meeting.

Commission adjourned at 10:38 a.m.

  
JANET ADAMS, CHAIR

  
CRYSTAL FORD, VICE CHAIR